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To: Maritime Lloyd

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Subject: Inspection Results of the Year 2014 by Paris MoU

Dear Colleagues,

We have a pleasure to inform you of the following.

At its 48th meeting last month, the Paris MoU Committee approved the 2014 inspection results and adopted new performance lists for flags and Recognized Organizations. These lists will take effect from 1 July 2015.

The "White, Grey and Black (WGB) List" presents the full spectrum, from quality flags to flags with a poor performance that are considered high or very high risk. It is based on the total number of inspections and detentions over a 3-year rolling period for flags with at least 30 inspections in the period.

On the "White, Grey and Black list" for 2014, a total number of 72 flags are listed: 43 on the "White List", 19 on the "Grey List" and 10 on the "Black list". In 2013 the number of flags listed totaled 75 flags, namely 46 on the "White List", 19 on the "Grey List" and 10 on the "Black List".

The "White List" represents quality flags with a consistently low detention record. Compared with 2013, the number of flags on the "White List" has decreased by 3 flags to a total number of 43 flags. New on the "White List" is India, which was on the "Grey List" last year.

France has been placed highest on the list in terms of performance for the third year in a row. The next in line of the best performing flags in 2014 are Hong Kong, Bahamas, Norway and Sweden.

Flags with an average performance are shown on the "Grey List". Their appearance on this list may act as an incentive to improve and move to the "White List". At the same time flags at the lower end of the "Grey List" should be careful not to neglect control over their ships and risk ending up on the "Black List" next year.

On this year's "Grey List" a total number of 19 flags are recorded. Last year the "Grey List" also recorded 19 flags. New on the "Grey List" are Spain, Lithuania, Poland and Thailand, which last year were on the "White List".

Belize has fallen from the "Grey List" to the "Black List". The poorest performing flags are the United Republic of Tanzania, Republic of Moldova, Togo, Cook Islands and Dominica.

For several years the Committee has closely monitored the performance of classification societies acting as ROs or flags. To calculate the performance of the Recognized Organizations, the same formula to calculate the excess factor of the flags is used. A minimum number of 60 inspections per RO are needed before the performance is taken into account for the list. In 2014 37 ROs are recorded on the performance list.

Among the best performing Recognized Organizations were:

- DNV GL AS (DNVGL)
- Det Norske Veritas (DNV)
- Lloyd's Register (LR)
- American Bureau of Shipping (ABS)
- China Classification Society (CCS)

The lowest performing Recognized Organizations were:

- INCLAMAR
- International Register of Shipping (IS)
- Bulgarian Register of Shipping (BRS)

Compared with last year's performance level, a small shift in RO performance in 2014 can be noticed. This year fewer organizations have been placed in the very low and low performing parts of the list and more organizations have been placed in the medium part of the list.

On 1 July 2015 the performance lists will be used for calculating the ship risk profile and flags on the "Grey List" and "Black List" are subject to the more stringent banning measures in force since 1 January 2011. More information can be found in the 2014 Annual Report, which will be released in July 2015.

PRESS RELEASE WGB & RO PERFORMANCE LISTS 2014

Recognized Organization		Inspections	Detentions	Low/medium limit	Medium / high limit	Excess Factor	Performance level
DNV GL AS	DNVGL	1718	0	44	24	-1.95	
Det Norske Veritas	DNV	10,219	7	228	181	-1.91	
Lloyd's Register	LR	11,485	10	255	205	-1.89	
American Bureau of Shipping	ABS	5,32	4	124	89	-1.89	
China Classification Society	CCS	769	0	22	8	-1.84	
Registro Italiano Navale	RINA	3,07	6	75	48	-1.70	
Korean Register of Shipping	KRS	936	1	26	11	-1.66	L. C. L.
Bureau Veritas	BV	11,239	37	250	200	-1.61	high
Germanischer Lloyd	GL	12,674	47	280	227	-1.56	
Nippon Kaiji Kyokai	NKK	6,89	24	158	118	-1.56	
Turkish Lloyd	TL	776	2	22	9	-1.22	
Russian Maritime Register of Shipping	RMRS	4,011	23	95	65	-1.21	

Polski Rejestr Statkow (Polish Register of Shipping)	PRS	471	3	15	4	-0.28	
Croatian Register of Shipping	CRS	169	0	7	0	0.02	
Indian Register of Shipping	IRS	73	0	4	0	0.20	
Hellenic Register of Shipping	HRS	61	0	4	0	0.23	
Other	OTHER	437	7	14	3	0.34	
Register of Shipping (Albania)	RSA	93	1	5	0	0.34	
Isthmus Bureau of Shipping, S.A.	IBS	186	3	7	0	0.40	
Macosnar Corporation	MC	73	1	4	0	0.41	
Shipping Register of Ukraine	SRU	594	12	18	6	0.51	
Dromon Bureau of Shipping	DBS	484	10	15	4	0.53	
International Naval Surveys Bureau	INSB	667	14	20	7	0.55	
Intermaritime Certification	ICS	79	2	4	0	0.58	medium
Services, ICS Class							medium
Maritime Lloyd - Georgia	MLG	164	4	7	0	0.60	
Panama Register Corporation	PRC	111	3	5	0	0.63	
Maritime Bureau of Shipping	MBS	101	3	5	0	0.67	
Venezuelan Register of Shipping	VRS	175	5	7	0	0.71	
Global Marine Bureau Inc.	GMB	125	4	6	0	0.74	
Panama Maritime Documentation	PMDS	81	3	4	0	0.77	
Overseas Marine Certification Services	OMCS	98	4	5	0	0.87	
Phoenix Register of Shipping	PHRS	171	6	7	0	0.87	
Universal Shipping Bureau Inc.	USB	129	5	6	0	0.89	
Global Shipping Bureau Inc	GSB	78	4	4	0	0.98	
Bulgarian Register of Shipping	BRS	256	10	9	1	1.21	low
International Register of Shipping	IS	390	16	13	3	1.64	IOW
Inspeccion y Clasificacion Maritima (INCLAMAR)	INCLAMA R	65	7	4	0	4.40	very low

In this table only Recognized Organizations that had 60 or more inspections in a 3-year period are taken into account.

The formula is identical to the one used for the White, Grey and Black list. However, the values for P and Q are adjusted to

P=0.02 and Q=0.01.

We would like to express our gratitude to the big job, which is done by Maritime Lloyd Authorized surveyors and your input to the Maritime Lloyd present position.

With respect, Ellen Rukhadze Chief Executive Officer

Maritime Lloyd